



MINORITY BUSINESS
DEVELOPMENT and RETENTION
City of Saint Paul



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Department of Planning and Economic Development

The goal of Minority Business Development and Retention (MBDR) is to increase minority and female participation in business opportunities generated by the Department of Planning and Economic Development's Housing and Economic Development activities.

MBDR also attempts to connect minorities, women and people with disabilities to employment opportunities generated by our economic and housing development projects.



Saint Paul, the right place to realize your dream.

In 2003 our six community partners assisted in entrepreneurial training, technical assistance, job training and development activities.

RESULTS:

- 176 Minorities and females received entrepreneurial training
- 414 Small minority and female businesses obtained technical assistance
- 360 Individuals benefitted from job training and development activities
- 11 Individuals placed in jobs through PED initiatives

In 2004, a practice of utilizing Multi-Cultural Media resulting in 52 qualified RFP applicants was implemented, yielding 13 MBDR contract recipients and the six ethnic chambers of the Minnesota Ethnic Chamber Coalition.

Our community partners are providing services in business capacity building, small business assistance, commercial corridor assistance, skilled trade development and minority home ownership.

MBDR is also responsible for the \$10 million dollar, Socially Responsible Investment Fund (SRIF) designed to promote and reward local banks that demonstrate exemplary investment in targeted neighborhoods and the promotion of the Small Developer Ownership Construction Program, a financial tool for small developers.

OUTREACH INTO THE EMERGING BUSINESS MARKETS

CAPACITY BUILDING - ETHNIC CHAMBER DEVELOPMENT
SMALL BUSINESS DEVELOPMENT - MINORITY HOME OWNERSHIP
ENTREPRENEURIAL START-UP ASSISTANCE
TECHNICAL ASSISTANCE - JOB DEVELOPMENT - CORRIDOR
DEVELOPMENT - REVOLVING LOAN FUNDING

MBDR

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VENDOR OUTREACH

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WEBSITE

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